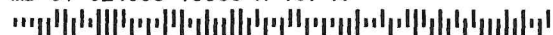


MB 01 024095 19955 H 107 A



HOTEL & RESTAURANT EMPLOYEES LOCAL
25 & EMPLOYERS HEALTH & WELFARE
911 RIDGEBROOK RD
SPARKS MD 21152-9459

How to Reach Us



ONLINE
www.dodgeandcox.com



BY PHONE
800-621-3979
Monday through Friday,
8:00 a.m. to 7:30 p.m. Eastern Time



BY MAIL
Dodge & Cox Funds
P.O. Box 219502
Kansas City, MO 64121-9502

PORTFOLIO OVERVIEW

Total Portfolio Value as of 12/31/2025 **\$177,444.72**

Portfolio Summary

	Value this Quarter 10/01/2025 - 12/31/2025	Value this Year 01/01/2025 - 12/31/2025
Beginning Value	\$175,193.98	\$163,821.19
Purchases	\$0.00	\$0.00
Dividends Reinvested	\$1,840.77	\$7,312.01
Capital Gain Distributions Reinvested	\$0.00	\$0.00
Transfers In	\$0.00	\$0.00
Exchanges In	\$0.00	\$0.00
Redemptions/Fees	\$0.00	\$0.00
Transfers Out	\$0.00	\$0.00
Exchanges Out	\$0.00	\$0.00
Change in Market Value	\$409.97	\$6,311.52
Ending Value	\$177,444.72	\$177,444.72
Distributions Paid in Cash	\$0.00	\$0.00



New Feature - Rollover Concierge

We understand that consolidating retirement accounts can be time consuming, and many investors choose to delay it. Our new Rollover Concierge can make the process easier. Our specialists will guide you through each step, in an effort to provide a smoother and more efficient transition. Call 800-621-3979 and ask for the Rollover Concierge team.

Shareholder News

Dodge & Cox Funds completed forward share splits for the Balanced, International Stock, and Stock Funds after U.S. markets closed on Friday, October 24, 2025. This increased your number of shares and proportionately decreased the price per share, but your total market value did not change as a result of the share split. The split is not a taxable event. If you have "non-covered" shares (i.e., those acquired before 1/1/2012), review how the split affects your cost basis for tax reporting.

If you have questions about how this impacts your tax situation, please consult your tax advisor. For other questions regarding the split, visit dodgeandcox.com/ShareSplit or call us at 800-621-3979.

Mobile



Available in your mobile device's app store.

Download our mobile app to:

- Access your accounts from your mobile devices;
- Monitor your Dodge & Cox account balances;
- Purchase, redeem, or exchange shares;
- View your transaction history; and more.

Online



Funds' website:

dodgeandcox.com

On the website you can:

- Review the Funds' daily prices and long term performance;
- Learn more about Dodge & Cox's approach to investing;
- Review the objectives, strategies, characteristics and risks of the Funds; and
- Download or order Fund literature and forms.

With account access, you may:

- View your account balances and transactions;
- Purchase, redeem, or exchange shares;
- Download statements and tax forms;
- Sign up for electronic delivery of documents;
- Change your address; and
- Change your distribution options.

By Phone



Client Services:

800-621-3979

Team members are available Monday through Friday, 8:00 am to 7:30 pm ET.

Automated information:

800-621-3979

Automated info is available 24/7.

- Review the Funds' daily prices and long-term performance;
- Review your account balances and transactions;
- Purchase, redeem, or exchange shares; and
- Request statements and tax forms.

By Mail



Regular mail:

Dodge & Cox Funds
P.O. Box 219502
Kansas City, MO 64121-9502

Express, certified, or registered mail:

Dodge & Cox Funds
801 Pennsylvania Ave
Suite 219502
Kansas City, MO 64105-1307

Wiring Instructions



Call Client Services at 800-621-3979 to notify the Funds of your wire transaction.

Wire to:

State Street Bank and Trust Company
Boston, MA
ABA 01 10 0002 8
Deposit DDA 9905-351-4
FFC Dodge & Cox
(Fund Name) Fund
Fund #/Account #
Account Registration

Verification of Account Statement message:

You should contact us immediately regarding any errors or discrepancies on this statement confirming your transaction(s). This statement will be deemed correct if we do not hear from you within 90 days.



INVESTMENT OVERVIEW

Account Summary

Fund Name	Beginning Value	Purchases	Dividends &	Redemptions/Fees	Change in	=	Ending Value
Fund/Account Number	as of 01/01/2025	Transfers In	Capital Gains	Transfers Out	Market Value		as of 12/31/2025
		Exchanges In	Reinvested	Exchanges Out			
Dodge & Cox Income Fund - Class I							
147/300227564	\$163,821.19	\$0.00	\$7,312.01	\$0.00	\$6,311.52		\$177,444.72
Total	\$163,821.19	\$0.00	\$7,312.01	\$0.00	\$6,311.52		\$177,444.72

ACCOUNT DETAILS

Dodge & Cox Income Fund - Class I

ACCOUNT INFORMATION

Account Number	300227564
Account Type	Regular
Fund Number	147
Ticker Symbol	DODIX
CUSIP	256210105

ACCOUNT OWNER

HOTEL & RESTAURANT EMPLOYEES LOCAL
25 & EMPLOYERS HEALTH & WELFARE

ACCOUNT SUMMARY

Shares Owned	13,808.928
Share Price	\$12.85
Ending Value	\$177,444.72

FUND DISTRIBUTIONS

	Year-to-Date
Dividends	\$7,312.01
Short-Term Capital Gains	\$0.00
Long-Term Capital Gains	\$0.00
Total	\$7,312.01

TRANSACTIONS THIS PERIOD

Trade Date	Description	Amount	Share Price	Shares	Total Shares
03/26/2025	DIV REINVEST 0.134	\$1,773.19	\$12.52	141.629	13,374.358
06/25/2025	DIV REINVEST 0.138	\$1,845.66	\$12.58	146.714	13,521.072
09/25/2025	DIV REINVEST 0.137	\$1,852.39	\$12.81	144.605	13,665.677
12/18/2025	DIV REINVEST 0.1347	\$1,840.77	\$12.85	143.251	13,808.928

024095 2 / 3

024095 2 / 3



Dodge & Cox®

Funds

Invest by Mail

Dodge & Cox Income Fund - Class I



MAIL: Dodge & Cox Funds
P.O. Box 219502
Kansas City, MO 64121-9502

ACCOUNT INFORMATION

Fund Number 147
Account Number 300227564

ACCOUNT OWNER

HOTEL & RESTAURANT EMPLOYEES LOCAL
25 & EMPLOYERS HEALTH & WELFARE

Please make checks payable to Dodge & Cox Funds and include your Fund name and account number on the check. **Third party checks, money orders and traveler's checks will not be accepted.**

Investment Amount	\$	(\$100 minimum)
-------------------	----	-----------------

0000000000 011 003002275649 0000417 0000147 9

024095 3/3



